thought the time had come to ask something hard and horrible. This is what he said:

_This thing all things devours:_
_Birds, beasts, trees, flowers;_
_Gnaws iron, bites steel;_
_Grinds hard stones to meal;_
_Slays king, ruins town,_
_And beats high mountain down._

Poor Bilbo sat in the dark thinking of all the horrible names of all the giants and ogres he had ever heard told of in tales, but not one of them had done all these things. He had a feeling that the answer was quite different and that he ought to know it, but he could not think of it. He began to get frightened, and that is bad for thinking. Gollum began to get out of his boat. He flapped into the water and paddled to the bank; Bilbo could see his eyes coming towards him. His tongue seemed to stick in his mouth; he wanted to shout out: “Give me more time! Give me time!” But all that came out with a sudden squeal was:

_“Time! Time!”_

Bilbo was saved by pure luck. For that of course was the answer.

Gollum was disappointed once more; and now he was getting angry, and also tired of the game. It had made him very hungry indeed. This time he did not go back to the
boat. He sat down in the dark by Bilbo. That made the hobbit most dreadfully uncomfortable and scattered his wits.

“It’s got to ask us a question, my precious, yes, yess, yesss. Just one more question to guess, yes, yess,” said Gollum.

But Bilbo simply could not think of any question with that nasty wet cold thing sitting next to him, and pawing and poking him. He scratched himself, he pinched himself; still he could not think of anything.

“Ask us! ask us!” said Gollum.

Bilbo pinched himself and slapped himself; he gripped on his little sword; he even felt in his pocket with his other hand. There he found the ring he had picked up in the passage and forgotten about.

“What have I got in my pocket?” he said aloud. He was talking to himself, but Gollum thought it was a riddle, and he was frightfully upset.

“Not fair! not fair!” he hissed. “It isn’t fair, my precious, is it, to ask us what it’s got in its nasty little pocketses?”

Bilbo seeing what had happened and having nothing better to ask stuck to his question, “What have I got in my pocket?” he said louder.

“S-s-s-s-s,” hissed Gollum. “It must give us three guesseses, my precious, three guesseses.”

“Very well! Guess away!” said Bilbo.

“Handses!” said Gollum.

“Wrong,” said Bilbo, who had luckily just taken his hand out again. “Guess again!”
“S-s-s-s-s,” said Gollum more upset than ever. He thought of all the things he kept in his own pockets: fish-bones, goblins’ teeth, wet shells, a bit of bat-wing, a sharp stone to sharpen his fangs on, and other nasty things. He tried to think what other people kept in their pockets.

“Knife!” he said at last.

“Wrong!” said Bilbo, who had lost his some time ago. “Last guess!”

Now Gollum was in a much worse state than when Bilbo had asked him the egg-question. He hissed and spluttered and rocked himself backwards and forwards, and slapped his feet on the floor, and wriggled and squirmed; but still he did not dare to waste his last guess.

“Come on!” said Bilbo. “I am waiting!” He tried to sound bold and cheerful, but he did not feel at all sure how the game was going to end, whether Gollum guessed right or not.

“Time’s up!” he said.

“String, or nothing!” shrieked Gollum, which was not quite fair—working in two guesses at once.

“Both wrong,” cried Bilbo very much relieved; and he jumped at once to his feet, put his back to the nearest wall, and held out his little sword. He knew, of course, that the riddle-game was sacred and of immense antiquity, and even wicked creatures were afraid to cheat when they played at it. But he felt he could not trust this slimy thing to keep any promise at a pinch. Any excuse would do for him to slide out of it. And after all that last
question had not been a genuine riddle according to the ancient laws.

But at any rate Gollum did not at once attack him. He could see the sword in Bilbo’s hand. He sat still, shivering and whispering. At last Bilbo could wait no longer.

“What about your promise? I want to go. You must show me the way.”

“Did we say so, precious? Show the nasty little Baggins the way out, yes, yes. But what has it got in its pocketses, eh? Not string, precious, but not nothing. Oh no! gollum!”

“Never you mind,” said Bilbo. “A promise is a promise.”

“Cross it is, impatient, precious,” hissed Gollum. “But it must wait, yes it must. We can’t go up the tunnels so hasty. We must go and get some things first, yes, things to help us.”

“Well, hurry up!” said Bilbo, relieved to think of Gollum going away. He thought he was just making an excuse and did not mean to come back. What was Gollum talking about? What useful thing could he keep out on the dark lake? But he was wrong. Gollum did mean to come back. He was angry now and hungry. And he was a miserable wicked creature, and already he had a plan.

Not far away was his island, of which Bilbo knew nothing, and there in his hiding-place he kept a few wretched oddments, and one very beautiful thing, very beautiful, very wonderful. He had a ring, a golden ring, a precious ring.
“My birthday-present!” he whispered to himself, as he had often done in the endless dark days. “That’s what we wants now, yes; we wants it!”

He wanted it because it was a ring of power, and if you slipped that ring on your finger, you were invisible; only in the full sunlight could you be seen, and then only by your shadow, and that would be shaky and faint.

“My birthday-present! It came to me on my birthday, my precious.” So he had always said to himself. But who knows how Gollum came by that present, ages ago in the old days when such rings were still at large in the world? Perhaps even the Master who ruled them could not have said. Gollum used to wear it at first, till it tired him; and then he kept it in a pouch next his skin, till it galled him; and now usually he hid it in a hole in the rock on his island, and was always going back to look at it. And still sometimes he put it on, when he could not bear to be parted from it any longer, or when he was very, very, hungry, and tired of fish. Then he would creep along dark passages looking for stray goblins. He might even venture into places where the torches were lit and made his eyes blink and smart; for he would be safe. Oh yes, quite safe. No one would see him, no one would notice him, till he had his fingers on their throat. Only a few hours ago he had worn it, and caught a small goblin-imp. How it squeaked! He still had a bone or two left to gnaw, but he wanted something softer.